

# REGISTRATION OF CHARGES AND DEBENTURES & IMPLICATIONS IN THE EVENT OF DEFAULT

## COURSE OBJECTIVES

This course attempts to provide participants with insights in relation to company charges. The term 'charges' refer to security given by a company over some or all of its assets in favour of a creditor. The seminar will focus on discussion with regard to all aspects of charges and registration of charges, in particular the importance of registration of charges with the Registrar of Companies. This seminar also deals with the relationship between the company and its creditors and the implications in the event of default. This unique seminar will provide an opportunity for the participants to learn the regulatory and enforcement aspects from SSM officer as well as gaining knowledge and exposure on practice issues from a very experienced Company Secretary.

## LEARNING OUTCOME:

By attending this course, participants will be able to:

- Gain insights to the different types of company charges and legal requirements on their registrations.
- Describe the relationship between company and its creditors.
- Be aware of the implications in the event of default.

## COURSE CONTENTS

- Overview of company charges.
- What are fixed charges and floating charges?
- What is crystallization?
- Categories of charges that must be lodged with the Registrar of Companies.
- Why must charges be registered with the ROC?
- Registration procedure on charges.
- What is the effect of registration?
- What is the effect of non-registration?
- Priority of charges.
- Release of property from charge.
- Obligation of company to keep register.
- Register of charges kept by ROC.
- Extension of time and rectification of register of charges (S114 CA1965).
- Assignment and variation of charges (S112A CA1965).
- Implications in the event of default.
- Checklist of documents to be lodged with the ROC.
- Registration practices on charges.

## Trainers

Leong Oi Wah & Speaker from SSM.

## Target participants

Company secretaries, lawyers and company directors.

### ADMINISTRATIVE DETAILS

Date	Event Code
04 Jul 2011	CL/KL/11/094
01 Dec 2011	CL/KL/11/167
Time	9am - 5pm
Venue	Menara SSM @ Sentral, Kuala Lumpur
Fee	RM300
SSM CPE Points	8
PSMB Scheme	SBL

*Fee inclusive of certificate of attendance, compact disc pre-loaded with seminar materials, refreshment and lunch.*