

COMMON OFFENCES COMMITTED BY DIRECTORS UNDER THE COMPANIES ACT 1965

COURSE OBJECTIVES

The aim of this course are to instill awareness among the directors and management of the common offences under the Companies Act 1965. Participants will be able to appreciate the compliance requirements provided in the Companies Act and Companies Regulation. Speaker will also stress on the importance of lodging the latest, updated and correct information in returns and forms to SSM.

LEARNING OUTCOMES

By attending this course, participants will be able to:

- Define and develop a good understanding of the Suruhanjaya Syarikat Malaysia (SSM)'s functions and enforcement role.
- Recognize SSM's expectation of Company Directors' duties and responsibilities.
- Evaluate common offences committed by Company Directors and its consequences.

COURSE CONTENTS

- Regulatory functions of Suruhanjaya Syarikat Malaysia (SSM).
- Modes of enforcement.
- Enforcement dynamics.
- Balanced enforcement approach:
 - ❖ Education (including SSM's mandatory Continuing Professional Education (CPE).
 - ❖ Administrative actions.
 - ❖ Criminal sanctions.
- Duties and responsibilities of Directors.
- Infringement of the Act by Directors.
- Highlights of non-compliance and serious corporate governance offences by Company Directors:
 - (a) Convening of annual general meeting.
 - (b) Submission of company's annual return.
 - (c) Company accounting records and tabling of accounts at Annual General Meeting (AGM).
 - (e) Company auditors.
 - (f) Conflict of interests.
 - (g) False or misleading statements.
 - (h) Transactions involving Directors and shareholders.
 - (i) Interests other than shares.
 - (j) Statutory obligations of substantial shareholders.
- Director's personal liability under other laws.
- Power of investigation.
- Effect of conviction.
- Default proceeding.
- Conclusion.

Trainer

Muhammad Redzuan Abdullah.

Target participants

Chairmen, company directors, chief financial controllers, audit committees, accountants, lawyers and corporate advisors.

In collaboration with:



| ADMINISTRATIVE DETAILS | |
|------------------------|------------------------------------|
| Date | Event Code |
| 25 Jan 2011 | J/KL/11/012 |
| Time | 9am - 1pm |
| Venue | Menara SSM @ Sentral, Kuala Lumpur |
| Fee | RM380/480 |
| SSM CPE Points | 4* |
| PSMB Scheme | SBL |
| SIDC CPE Approved | 5 points |

Fee inclusive of certificate of attendance, compact disc pre-loaded with seminar materials, refreshment and lunch.

** This SSM CPE points falls under the 60% or 36 CPE points category as stated in item 11 of the 'FAQs on CPE' issued by SSM in January 2010.*