

COMPLIANCE REQUIREMENTS AND PRACTICAL ISSUES IN RELATION TO FOREIGN COMPANIES UNDER THE COMPANIES ACT 1965

The globalization of the business environment offers numerous opportunities for foreign based companies and investors to set up their businesses in Malaysia. A Branch office can serve a certain geographic or demographic area to expand the access of customer service and other services available beyond their home country. It allows the company to have presence in more countries other than their home countries. There is therefore increasing demand for the company's stakeholders to know and understand the various legal requirements as well as their roles and responsibilities in the set-up and administration of foreign companies in Malaysia.

COURSE OBJECTIVES

Participants at this course will learn the initial registration of the foreign company as well its cessation. This workshop will also cover the basics as well as complex practical issues related to the setting up of foreign companies in Malaysia

LEARNING OUTCOME

By attending this course, participants should be able to:

- Outline the process of registration of foreign companies.
- Set up a registered office and appoint agents of foreign companies.
- Outline the requirements to convene annual general meeting and lodgement of balance sheet.
- Outline the process for cessation of foreign companies.
- Know the obligations of foreign companies and local agent.
- Identify key practical issues and solutions in relation to setting up foreign companies.
- Know the documents/returns required to be lodged.

COURSE CONTENTS

- Registration of foreign companies.
- Change of name of a foreign company - s.335(1)(f) CA 1965.
- Branch office - advantages and disadvantages.
- Types of entities.
- Obligations of a foreign company.
- Appointment, resignation and responsibilities of local agent.
- Cessation of business in Malaysia - points to consider.
- Requirements of forms relating to foreign companies:
 - ❖ Form 79: Return by foreign company giving particulars of directors and change of particulars.
 - ❖ Form 80A: Annual return of foreign company.
 - ❖ Form 87: Statutory declaration verifying balance sheet of foreign company.
 - ❖ Form 90: Notice by foreign company of cessation of business.
 - ❖ Form 91: Notice by agent of foreign company of liquidator or dissolution of company.

Trainers

Liew Lee Kee & Speaker from SSM.

Target participants

Company secretaries, company secretarial staff, lawyers, corporate consultants, company directors and local agent of foreign companies.

| ADMINISTRATIVE DETAILS | |
|------------------------|------------------------------------|
| Date | Event Code |
| 20 Apr 2011 | CL/KL/11/058 |
| 28 Sep 2011 | CL/KL/11/128 |
| Time | 9am - 1pm |
| Venue | Menara SSM @ Sentral, Kuala Lumpur |
| Fee | RM200 |
| SSM CPE Points | 4 |
| PSMB Scheme | SBL |

Fee inclusive of certificate of attendance, compact disc pre-loaded with seminar materials and refreshment.