

PRACTICAL GUIDE TO RELATED PARTY TRANSACTIONS FOR PLCs **NEW**

COURSE OBJECTIVES

Conflict of interest may arise when a director and/or shareholder has the opportunity to influence the company's business or other decisions in ways that could lead to personal gain or advantage of any kind. When a listed company transact with directors, major shareholders or persons connected to them who have significant influence over the decision making process, there is a risk that the interest of the company or its shareholders may be compromised.

The objectives of this course are to provide a better understanding of the obligations and disclosure requirements on related party transactions by listed issuers and the legal and statutory obligations to be adhered to by directors in conflict of interest situations.

LEARNING OUTCOME

By attending this workshop, participants will be able to:

- Explain the regulators' requirements on related party transactions.
- Identify what are regarded and not regarded as related party transaction and recurrent related party transaction.
- Identify who are related parties.
- Outline the duties and responsibilities of directors on related party transactions.

COURSE CONTENTS

- Differences between legal requirements, accounting requirements and listing requirements on related party transactions who are related parties and who can be excluded.
- Transactions with related parties extend beyond buying and selling assets or securities when to apply the aggregation rule for transactions.
- What is considered recurrent related party transactions?
- The specific obligations for related party transaction and recurrent related party transactions when to obtain shareholders' approval and if there are transactions that can be exempted from shareholders' approval.
- What constitutes interest?
- What are not regarded as related party transactions?
- Reporting requirements of related party transactions.
- Duties and responsibilities of Directors on related party transactions.
- Case study on related party transactions.

Trainer

Leong Oi Wah.

Target participants

Company secretaries, company directors, chairmen, accountants, advisors and shareholders.

ADMINISTRATIVE DETAILS

| Date | Event Code |
|----------------|------------------------------------|
| 03 Mar 2011 | DIR/KL/11/024 |
| 01 Aug 2011 | DIR/KL/11/107 |
| Time | 9am - 5pm |
| Venue | Menara SSM @ Sentral, Kuala Lumpur |
| Fee | RM400 |
| SSM CPE Points | 8 |
| PSMB Scheme | SBL |

Fee inclusive of certificate of attendance, compact disc pre-loaded with seminar materials, refreshment and lunch.